

Corporate Social Responsibility Policy

Version – 1.0



**CORPORATE
SOCIAL
RESPONSIBILITY
POLICY**





Corporate Social Responsibility (CSR) Policy

1. Introduction

Runwal Group is committed to contributing positively to society by undertaking Corporate Social Responsibility (CSR) activities that promote social, environmental, and economic well-being. This policy outlines our approach to CSR and demonstrates our commitment to operating in a sustainable and socially responsible manner.

2. Purpose

The purpose of this CSR Policy is to:

- Define the scope and focus areas for CSR activities.
- Establish guidelines for the selection, implementation, and monitoring of CSR projects.
- Ensure compliance with relevant laws and regulations regarding CSR.

3. Scope

This policy applies to all CSR activities undertaken by Runwal Group. It encompasses initiatives aimed at the well-being of communities.

4. CSR Vision and Objectives

Vision:

To create a positive impact on society through sustainable and inclusive development initiatives that address the needs of underprivileged and marginalized communities.

Objectives:

The Main Objectives of this Trust are:

- To facilitate access to quality education to children from less privileged backgrounds.
- Providing medical aid for the economically weaker sections.
- Community Building
- Women Empowerment
- Disaster Relief
- Hostels for boys and girls
- Charitable objects of the general social responsibilities.

5. Focus Areas

Our CSR initiatives will focus on the following areas:

1. Education: Promoting education, including special education and vocational skills, especially among children, women, elderly, and the differently-abled.
2. Healthcare: Ensuring health and well-being, including preventive healthcare, sanitation, and access to medical facilities.
3. Livelihood Enhancement: Enhancing livelihood through skill development, vocational training, and entrepreneurship programs.
4. Environmental Sustainability: Promoting environmental sustainability, ecological balance, and conservation of natural resources.
5. Community Development: Developing community infrastructure, promoting sports and culture, and supporting local initiatives.

6. Implementation

A. Governance Structure:

All the CSR activities of the group shall be carried out CSR trust viz. Subhash Runwal Education Foundation founded in the year of 1983, a public charitable trust registered with Charity Commissioner. Establishing a CSR Trust is an effective way to manage and implement CSR initiatives.

Further a CSR Committee will be formed to implement the CSR objectives.

B. Project Selection and Approval:

- The CSR team will identify and propose projects that align with the focus areas and objectives outlined in this policy.
- The CSR Committee will review and approve the proposed projects based on their relevance, impact potential, and alignment with the company's CSR strategy.

C. Partnerships:

- Runwal Group will collaborate with NGOs, community groups, government agencies, and other stakeholders to implement CSR projects effectively.
- Preference will be given to projects that have a strong potential for sustainability and long-term impact.

7. Monitoring and Evaluation

- The CSR team will establish a robust monitoring and evaluation framework to track the progress and impact of CSR projects.
- Regular reports will be submitted to the CSR Committee, detailing the implementation status, outcomes, and financial expenditure of CSR activities.
- The CSR Committee will review the performance of CSR initiatives periodically and suggest improvements where necessary.

8. Reporting and Disclosure

- Information on CSR activities, project details, and financial expenditure will be disclosed on the company's website.

9. Budget and Expenditure

- Runwal Group will allocate a budget for CSR activities as per the provisions of the Companies Act, 2013, which mandates spending at least 2% of the average net profits of the company made during the three immediately preceding financial years on CSR activities.

- Unspent CSR funds, if any, will be dealt with as per the prescribed regulatory guidelines.

10. Review and Amendments

- This CSR Policy will be reviewed annually and updated as necessary to reflect the evolving CSR landscape and regulatory requirements.

- Any amendments to the policy will be approved by the Board of Directors based on the recommendations of the CSR Committee.

11. Effective Date

This CSR Policy is effective from [Date] and will remain in force until further notice.

12. Contact Information

For any queries or further information regarding the CSR policy and initiatives, please contact:

Mr. Mrinal Sarkar – AVP Facilities Management and Mr. Krishna Lad – Director, Human Resources and Mr. Ashutosh Navare

